BANKERS AND BRCKERS.

# Redmond &

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Members of the New York Stock Exchange BONDS, STOCKS, COTTON, GRAIN

### CHICAGO & NORTHWESTERN RAILWAY CO.

RIGHTS AND SCRIPT DEALT IN BY

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Tel. 145 cort. 111 Broadway

## H.M. BYLLESBY & CO. ENCINEERS.

Design, construct and operate Railway, Light, Power and Hydraulic Plants. Examinations and Reports.

ELECTIONS AND MEETINGS. NOTICE OF ANNUAL MEETING.

AMALGAMATED COPPER COMPANY.

The annual meeting of the Stockholders of this Company will be held June 5th, 1905, at 10 o'clock in the forenoon, at the office of the Company, Hudson County National Bank Building, Nos. 243 and 245 Washington Sireet, Jersey City, N. J. (office of the New Jersey Corporation's Agency, for the purpose of electing a Board of Directors and for the transaction of such other business as may lawingly one before the meeting.

In accordance with the laws of the State of New Jersey, no stock can be voted on which has been transferred on the books of the Company within twenty days next preceding this election.

Dated May 26th, 1905.

A. H. MELIN, Secretary.

DIVIDENDS AND INTEREST.

THE DELAWARE & HUDSON COMPANY.
New York, May 26, 1905.
A quarterly dividend of ONE AND THREEQUARTERS (1\(^1\_4\)^20 PER CENT. on the capital
stock of this Company will be paid at the office of
the Company, 21 Cortlandt Street, in this city, of
and after Thursday, June 15, 1905, to stockholders
of record at close of business to-day.
By order of the Board of Managers.
CHARLES A. WALKER, Treasurer.

Money on call, 13/40/2/2 per cent.: last loan, 2 per cent.: ruling price, 2% per cent. Time money quoted at 30/3/3/2 per cent. for sixty days to six months and 3% 4/3 per cent. for seven to ten months. Commercial paper is quoted at 3%/40/4/2 per cent for prime single names and bills receivable; other names, 4/5/6/5 per cent.

The foreign exchange market weakened somewhat to-day, but closed steady at a decline of about 5 points in sight sterling. Only a moderate business was transacted. Posted rates were quoted at \$1.86 for long and \$4.85 for short. Actual rates: Long bills, \$4.85 for \$4.8505; sight drafts, \$4.87 for \$4.7805.and cable transfers, \$4.8730. Francs were quoted at \$1.814 less 1-32 for short. Guilders were quoted at 41-1-16 for long and 5.16% for short. Reichsmarks were quoted at 34-11-16 for long and 60% less 1-32 for short. Guilders were quoted at 40-1-16 for long and 40% for short.

Domestic exchange on New York: Boston—Par. Chicago—10c. premium. Charleston—Bank, buying, par; selling, 1-10c. premium. Cincinnati—20c. premium. Montreal—31% c. discount; banks, 10c. discount. St. Paul—50c. premium. Minneapolis 60c. premium. Longistile—25c. premium. San Francisco—40c. premium. Money in London, 11/4/4 per cent. Rate

New York Clearing House statement: Ex-changes, \$143,446,446 balances, \$1,620,645; Sub-Treasury debit balance, \$282,842.

### RAILROAD EARNINGS.

Gross carnings. \$1.705.281 \$1.794.752 inc. \$528 Oper. expens. \$1.815.561 \$1.414.752 inc. \$230.755 The fluidale. Rechester and Pittsburg Railway into the city's coffers about \$24,000,000, and while it is said that many of these Gross carmings..... 2636,370 1001. Changes. companies have charged off in their accounts companies. Sec. 270 1001. Changes. companies have charged off in their accounts companies. As a considerable portion of the sums due a considerable portion of the sums due a considerable portion. Net carnings ... \$231.917 \$171.595 Inc. \$60.322 TOLEDO AND OHIO CENTRAL. The Toleto and Oblo Central Rallway Company reports for April 1995 1994. Changes.

Gross carnings... \$238.815 229.022 Inc. \$18.823 Oper. eap. & taxes 217.137 234.838 Inc. 12.319 still remain to be settled between the city The Gulf and Ship Island Railroad Company re-ports for April:

drawbacks which the companies are entitled to receive in final adjudication of claims. Gross earnings... \$150.537 \$165.313 Inc. \$5.254 gation of these claims may indefinitely Net carnings... 835,202 St8,604 Dec. \$3,762

EANAWHA AND MICHIGAN.

The Kanawha and Michigan Baliway Company reports for Aprili 1905 1904. Changes.

Grosseard. \$137,331 \$128,401 Inc. \$11,033 advantageous to the best interests of the companies appears rather doubtful in view companies appears rather doubtful in view companies appears rather doubtful in view companies appears in nearby cities. Set earn ... \$19,201 \$24,157 Dec. \$7,956 of recent occurrences in nearby cities. The Commodity markets were affected by the war news to-day after the usual

FINANCIAL AND COMMERCIAL.

seeds of the last Japanese loan.

RAILROAD AND OTHER BONDS.

9814 3000. 1 081 9836 Lake Erie W 18 3000. 1 1 9 9812 L Sh & M So 48 27000. 1 0 11 9814 L Sh & M I 1 1 9814 L Sh & M I 1 1 9815 3000. 1 0 11 9819 Lou & Nash 49 9819 1000. 1 0 4

St Louis SW en t

8914 San A & A Pass 4

8914 Seaboard A L 4

100 Am B Su pf 82 82 82 +1 33390 Amal Cop.. 8078 7978 8034+134

800 Am Cot Oll.. 3134 3012 3138+ 38 1100 Am H&L pf 4112 4114 4112+ 12

10800 Am Smelt.. 11114 10984 11118+134

500 Am Sugar. 130 1334 135 +318 500 Am Tob pf. 9614 96 9614+ 14 1000 Am Woolen 3234 3258 3234+1 600 Anaconda. 105 10412 105 +2 5500 A T 4 S F.. 8012 7934 8012+138

19500 C M & St P.17 414 17 234 17 414+

300 Cons Gas...188 188 188 +212

100 Den & R Gr 2812 2812 2812+1 200 Den & RG pf 8558 8538 8538 8588-18

700 Det United. 90 8914 90 +1 500 Distillers' 8 4234 4234 4234+114

16400 Erie....... 4078 4014 4078+1 1100 Erie 1st pf. 7812 7778 7812+1

300 Great Nor p287 287 287 +4

1600 Ill Central, 15978 15914 15958+

100 Iowa Cent.. 2534 2534 2534+ 34 500 Kan C So.. 26 25 26 + 12

1800 Kan C So pf 5784 5614 5784+134

4400 Lou & Nash144 54314 144 +112 500 Manhattan.163 163 163 + 18 9200 Met St Ry..11634 11412 11634+114

500 MStP&SSM115 11412 11412 2300 M K & Tex., 265a 257a 265a+1 100 M K & T pf. 587a 587a 587a+58

2200 Mo Pacific. 9758 97 500 Nat Bis Co. 6119 61

100 Nat RRM pf 345s 345s 300 NJ Central 196 195 300 N J Central 196 195 196 +2 9600 NY Central 141 13914 141 +2

38412+912

2318- 12

9712+1 6112+114

1300 Corn Prod. 1014 10 300 Corn Pro pf 52 52

400 Del. L & W38412 375

200 DSS&Apt 2334 2318

200 Gen Elec Co 1 73 172

200 Hock Val pf 9 17g 9 134

500 Int Pump p 79

1900 Met Secu... 7758 400 Mex Cent... 20

100 Am Ag Ch. 23

100 Am C&F pf. 98

100 C Gt W pf B 31

US 2s r. 10415 10476 US 2s c. 10419 100 Be reg. 1033 10414 Be coup. 104 10454 Be tout. 1045 105

MONDAY, May 29. While full details of the battle between the Russian and Japanese fleets were not available during business hours to-day and may not, indeed, be known for several days, enough was ascertained to make it certain that the Russian naval forces in Eastern waters have been practically destroyed and may be counted upon as almost a negligible factor in the Russo-Japanese contest hereafter. It is possible that some of Admiral Rojestvensky's vessels may succeed in reaching Vladivostok, but this is on the whole improbable, and even should a few straggling ships of the squadron reach a temporary harbor of safety they would surely fall victims to their Japanese antagonists in course of time. The sea power of Russia in the East is gone. Hope must be absolutely and finally abandoned by Russia of recovering by means of naval prowess any portion of the ground she has lost in the Orient. The question of interest in all this to the world of finance is, obviously, how near at hand it brings a conclusion of peace between the two countries, and, unfortunately, this question cannot be clearly answered. It is needless to observe that in the case of almost any other nation in the world reverses such as Russia has suffered in the present war would lead the country that suffered them to promptly ask for any reasonable terms of peace that the opposing nation might grant. Yet these considerations were almost as potent months ago, after the last great land battle in the war, as they are to-day. The superiority of the Japanese over the Russians in every element necessary for successful warfare was then as thoroughly demonstrated as it has been since and the expectation of observers in other countries was overwhelmingly strong that Russia would seek to end the struggle. But these hope, were cast down, as they have been on several occasions in the course of the struggle. The powers that be in Russia have shown themselves entrenched in pride, stupidity, ignorance and fanaticism, and there is practically no more reason for be-Shima on Saturday and yesterday have shocked them into common sense more than did the rout at Mukden or the fall of Port Arthur. Following the parallels of history there might have been expected before this a revolution in Russia which would have swept away the ruling dynasty there, whose utter incompetency to govern has been so terribly exhibited; but of the possibility of such an occurrence there are no substantial signs. The Russian country proper is, of course, out of Japan's reach and thus Japan is prevented from so pushing her victories as to wring submission from Russia by main force. The matter of a war indemnity, too, will probably cut a great figure in any peace negotiations that may now be conducted. Japan will most rightfully and properly ask for such an indemnity and Russia is not yet up to the point of accepting the "humiliation" involved in this. The prospect of peace, therefore, as a consequence of what has happened hardly seems overbright, although, of course, the possibility of intervention by other nations now that affairs have reached the present stage is something that must be considered. Partially because of this view of the

thoughtful financiers both in this country and in Europe, and partially by reason of the fact that the result of the naval battle was little different from what has been generally expected, there was no violent enthusiasm over the news to-day in the financial markets. There was naturally more exhibaration exhibited in London. where commitments based on Japanese success in the war have been largest, that Japanese bonds rose from 1 to 3 points, while the price of Russian bonds fell only slightly. Consols rose 1/2 a point. In Paris, where holdings of Russian securities are so enor mous, there was only a bare shading of sian issues was strong. Quotations of the principal stocks in our own market opened at advances of about a point over Saturday's close, but these advances did not stocks in London before business began here. After the first few minutes of trading prices fell from their opening figures rallied again and again fell. Save until the closing half hour of business the activity chases were being executed for London account. The market, however, retained reception given to this news was generally described in financial circles throughout the day as disappointing. In the afternoon, also, was made known the decision in the franchise tax cases. The court unanimously upheld the constitutionality character of the decision was no less anticipated in financial circles than was the upshot of the naval encounter in the East. The Wabach Railroad Company reports for the and following the announcement regarding Net carnings - \$143.751 \$373.077 Dec. \$230.227 by this judgment will now have to pay that the actual withdrawal from their Net carnings.... \$21,688 \$15,181 Inc. \$6.501 and these companies regarding certain drawbacks which the companies are entitled Net carnings 835,202 St 8,664 Dec. 33,762 further postpone the receipt by the city of the assessments levied under the franchise

matter which is, it is believed, that of

Gross earn 53.516.533 19.01 Changes fashion, wheat falling and cotton rising Gper. exp. 2.581.596 2.578.849 Inc. 302.665 sharply. Reports from the crop sections Net earn \$33,033 \$1,237,425 Dec. \$507,340
From July 1 to April 30.
Gross earn \$537,261,756 \$37,239,499 Inc. \$22,257
Oper exp 27,639,093 \$28,115,491 Dec. 426,452
Net earn \$9,572,717 \$9,124,007 Inc. \$448,709
New York, \$152,007 Inc. \$448,709
New York, \$152,007 Inc. \$448,709
New York, \$152,007 Inc. \$448,709
The New York, \$152,007 Inc. \$448,709
New York, \$152,007 In \$335,033 \$1,237,423 Dec. \$302,840 were mixed, better weather prevailing in s for April: 1904 Changes shortly before the stock market closed that \$3,000,000 bad been transferred by telegraph from this city to San Francisco. Net earn.... \$101.475 \$101.222 Inc. \$253 presumably in connection with the re-

1.ow-est. 7914 mittance to Japan of a portion of the pro-3000 Nor & Wes. 8014 700 North Am., 9912 99 991 1400 Nor Pacific, 18512 18312 185 9912+ 12 New York Stock Exchange Sales, May 29 +112 10900 Ont & West 5218 5118 1200 Pacific Mail 37 3619 5178+ 18 37 +119 1200 Pacific Mail 37 29600 Penn RR ... 13614 13412 13514+112 1300 Peo Gas.... 10118 10038 101 500 Pitts Coal. 1834 1300 Pitts Coal p 7614 400 Pressed S C 3714 18 7512 1884+ 14 3612 3612- 14 200 Quickstiver 1 100 Ry St Sp'g. 32 32 - 14 300 Rep Steel... 1712 1712 1712+ 12 30100 Reading.... 9058 8958 9012+114 2800 Rock Island 27 2614 2654+ 12 200 Rock Isl pf. 72 72 1400 Rub Goods. 3514 3458 10412 10412+112 200 Rub Gds pf 1 0 5 200 Sloss-Sheff 71 400 StL&SF2p 6312 6212 63 200 StLSW.... 22 22 22 406 StLSW.pf. 60 6912 60 12200 Sou Paciño 6214 6138 6214+114
100 Sou Pac pf. 1 1912 11912 11912+ 12
5700 Sou Ry Co.. 2912 2918 8912+ 34
1200 Tenn C & Ir 7614 7612 7618+118 3212 3212+ 12 3812 39 + 12 5612 5712+112 1200 Tex Pacific. 3234 200 Tol StL&W 30 3812 39 + 12 400 Tol SL&Wp 5712 5612 5712+112 1000 Twin C RT. 112 111 1118+ 58 100 Un Bag & P 10 88000 Union Pac. 12212 12034 12236+234 300 Un Ry Inv. 4134 41 4134-14 100 Un Ry In pf 8114 8114 8114+ 14 8912 NY Chi & St. L48
8914 NP Dock 48
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8838 NP Gas Elec Lgt
8918 NP Gas Elec Lgt
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#### CLOSING PRICES.

1000 West Un T. 9212 9214 9212-14
300 We LEIP 39 19 39 + 12

100 W& L E 2p 2212 2212 2212+

Total sales of stocks. 505.800 shares.

400 Wis Central 225g 211g 225g+ 16

300 W&LE1p 39

Adams Exp. . 243 1514 Knick Ice pf. 60 Allis Ch pf ... 51 80% LE&W pf ... 86 100 Lou & Nash .. 143% 144 Am C& Fpt., 18 Am Cot Oll. Am Cot Oil pf 98 239 Mex Cent. ... 1934 Am Express...225 74 Minn & St L.. 54 42 M&St L pf... 83 Am H & L pt. 41'4 514 M SPASS M1144 1141 912 MSPASSM pf155 Am Ice pf cfs 37 ... 2615 1919 M K & T .. Am Lin Oil pf 41 473a Mo Paciac. .. 9786 112 Nash & St L... 142 Am Loco pf ...111 6 Nat Bla Co ... 6094 6156 Am Mait pf .. 21 Am Smelt'g .. 11114 11114 Nat'l En & St. 26 Am Smelt pf .11734 11818 Nat Lead .... 45 Am Snuff .... 16215 180 Nat Lead pf .. 1 31 1 107 Am Sauff pf .. 10412 Am Steel Fd. 1212 13 NRR 2d pf... 18 Am St Fd pf., 55 135 N Y A B . . . . 148 150 136 N Y Central . . 140% 141 9314 N Y C & St L . 4514 47 Am Sugar.... 185 Am T & C .... 90 NYW&SL 1 p. 110 161 NYCASL 2p. 7715 80 Am Tob pf ... 96 224 N Y Dock .... 2314 163 N Y Dock pf. 6246 Am Wool pf., 101 40 NYNH&H.198 50 Nor&West.. 80 Ann Arbor. Ann Arbor of 72 10516 Nor & West pf 92 80% North Am .... 92% 1021 NorPacific ... 18476 185 Atl Coast L ... 14715 1083 Pacific Coast. 83 Pac Coast 1 pico B'klyn R T ... 61 611 Pac Coast 2 p 85 15% Penna R R ... 1851 1351 6112 Phila Rap T .. 121 123

Bkyn U Gas.. 183 Brunswick ... 1414 Buff R & P pf. 150 175 Peo & East ... 36 | \$100 | \$101 | \$1000 | \$8.93 | \$1000 | \$1030 | \$1000 | \$8.93 | \$1000 | \$1000 | \$8.93 | \$1000 | \$1000 | \$1000 | \$8.93 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$1000 | \$10000 | \$10000 | \$10000 | \$10000 | \$10000 | \$10000 | \$10000 | \$10000 | \$10000 | \$1000 Butterick .... 574 60 Pittsburg C'l. 1814 Can Pac ..... 147'2 147% PCC& St L ... P'd St Car pf . 92 Chi & Alt'n pf 96 PullmanPCar231 Chi Gt West .. 1874 1874 Ry St Spg..., 3212 34 15 Ry St Sp'g pf 97 Chi Gt W (B) . 31 5112 Reading .... 9015 57 Read 1st pf .. 8915 Chi & N W .... 2161 21616 Read 2d pf. . 85 CM & St P pf 183 116 | Rep Steel pf. 7114 Chi Terminal. 17% 1314 Rock Isl'd pf. 73 Chi Term'l pf 3112 Chi Un Tr pf. 34 58 Rub Gds pf. . 10212 105

110 St J G & I... 13 Col Southern, 26% 2414 St L S W .... 22 Corn Prod pt. 50 Del & Hud...18014 181 | So Pacific pf.11914 11914 28415 Southern Ry. 2936 Den R & G. .. 2814 2854 So Ry pf .... 9514 Det U Ry .... 807; 90 Tex PLT... 40 2214 8256 200 Am Smelt pl 1 812 11812 11812+ 12 100 Am St F pf. 5312 5312 5312+1 6300 Am Sugar..135 13334 135 +31s 27 Third Av BR. 125 130 Det South pf. 3414 42% Toledo Ry... 32% 12% T St L & W... 38% DSS&A. DSSA & pf. TStLAWpf 57% 80 Twin City .... 11114 112 Elec Storage. 4074 Un Pacific ... 1224 12216 784 Un Pac pf .... 9714 90 U S Express 12214 125

TAS F pf1 0214 10178 10214+ 58 400 At C Line..14814 148 148 +1 5700 Balt 4 Ohto10834 108 10834+ 78 23000 Bklyn B T. 6114 5878 6118+212 8400 Can Pac....14784 14612 14784+2 1700 Ches & Ohio 4812 48 488s+78 Fed M & S pf. 9114 92 US Lther cts 11% 100 Chi & Alton 3314 3314 3314+ 34 300 Chi & Alt pf 7912 7812 7912+2 Gen Elec Co.. 17214 173 US Rubber .. 38 1600 Chi & N W.21612 21334 21612+638 4400 Chi Gt W.. 1878 1812 1834+ 12 Hock Val.... 58 92 U S Steel ... 2714 2714 100 CM&StP pf.18454 18454 18454—134 200 Chi Un Tr. 678 678 678+ 38 791, Wabash..... 18 Int Power... 60 Int Pump.... 29 2100 Chi Ter pf. 3184 3112 3112- 38 3114 Wells-P Exp. 240 Int Pump of. 79 6000 Col Fuel & I 4218 4112 42 +134 16 West'gh'se ... 165 lows Cent pf. 48 200 Col South. 2634 2634 2634 12 3438+ 18

Kan City S .. 26

Keo & Des M. 10 THE OUTSIDE MARKET.

Kan City Sop 57% 58 W&L E 2pf. 22 28 KCSF & Mp 5212 8515 Wis Central .. 2214 22%

201 W & L E 1 pf. 87

The curb market might almost as well have been entirely deserted to-day for all the business that was transacted. The attendance made a pretty poor showing as it was, and those brokers who did take the trouble to put in an appearance found the time hang rather tame response to the buoyant tone of New York stock exchanges, brought about by the Japanese naval victory in the Far East, the trading practically came to a standstill. Prices displayed a sagging tendency in the early afternoon, but a buying movement developed in the last hour which carried quoof the day. Such stocks as exhibited activity were invariably strong. Chicago Subway continued to be bought because of optimistic reports regarding its business prospects, and its price rose a full point. Northern Securities advanced 1½ points on a much smaller volume of transactions than it usually contributes, while Standard Oil made a gain of 2 per cent. Greene Consolidated and United Copper, the only members of the mining group to show signs of life, each advanced fractionally.

The transactions in the market to-day were of the day. Such stocks as exhibited activity The transactions in the market to-day were as follows:

800 Nat Lead... 4538 4478 45 + 34 200 Nat E&S... 2678 2634 2634+ 34 

500 Algoma Copper .... 100 Con Lake Sup ..... 3500 Chic Subway ...... 400 Granby Copper ...... 300 Mont & Bost Cons.... 9-16 100 New Orleans Ry pf.... 78 16 Nor Sec stubs......300
4500 Nor Sec.......165
800 Old Tiew M......21 89 Standard Oll...... 630 United Copper pf.... 74 100 I'S Leather, w 1 ..... 39 500 White Knob Cop .. 4000 Am Marble 5s..... 94 1000 New Or Ry 4148..... 91 1000 New Or Ry 4128..... 91 10000 U S Leather 5s, w L. 9812 LATEST QUOTATIONS OF INACT IVE OUTSIDE STOCKS. American Can. preferred ...... 66 American Chiele, common ...... 126 American Chicle, preferred ..... American Writing Paper, com... American Writing Paper, pfd... Arizona Con Mining....

Borden's Condensed Milk..... Borden's Condensed Milk, pfd.... 1 13 Central Foundry, preferred ..... 1 Chicago Subway..... Dominion Securities

Electric Boat, preferred. Electric Vehicle, common ...... Electric Vehicle, preferred ...... Empire Steel, common. Greene Consolidated Gold ...... Greene Gold -Silver.... :..... Hall Signal.

Havana Tobacco, common. Havana Tobacco, preferred. International Mercantile Marine. International Mercantile Mar, pf. 271/2 Interborouga Rapid Transit .... 200's International Salt ... 

New York Transportation ... Northern Securities ....... Otis Elevator Company, com .. Otis Elevator Company, pfd. .... 103

Pope Manufacturing...... Pope Manufacturing, 1st pfd... Pope Manufacturing, 2d pfd... Royal Baking Powder, com. Royal Baking Powder, pfd... Royal Baking Power | Safety Car Light and Heat Co. 250 | Safety Car Light and Heat Co. 250 | Seaboard Air Line, new, w l. . . . 23 Seaboard Air Line, new, w l..... Seaboard Air Line, 1st pfd. w l.... Seaboard Air Line, 2d pfd. w l. Standard Oll Company of N J .... 605 Standard Milling ... Standard Milling, pfd ......

Tonopah Mining of Nevada ..... Union Copper ..... United Copper..... United Copper. pfd.

Am AgCh pf. 89 90
Central Oll. 6 77
Cumb Tel. 11812 11914
Dominion Co. 74 77
Dom Coal pf. ——
Dom Lé St. 2014
Etilson Eleo. 246
Gen Eleo. 17114 174
Mass Gas 4314 44
Mass Gas 4314 44
Mass Gas 514 54
Mergenthaler \*54, 47
Men Tel. 118 117
Planters Com 1 1:16 ——
Planters Com 1 1:16 ——
Planters Com 1 1:16 ——
Planters Com 1 2:04
Scattle Elec. 51
Scattle Elec. 52
Scattle Elec. 61
United Fruit 1:16 10814
United Fruit 1:16 10814
U.Sh Mach pf 8114 82 Mon & Bos. —
Old Col Cop ... 50
Old Domin ... 24
Osceola ... 9114
Parrot ... 2814
Ph Con Cop ... 1
Quincy ... 97
Rhode Island ... 144 

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CHICAGO CLOSING QUOTATIONS.

Chartered 1822.

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William St., New York. Capital, - - \$1,000.000. Undivided Profits, - 7,000,000.

#### COMMERCIAL.

Cotton Advances Sharply-Liverpool Unexpectedly Strong-Active Buying on the War News-Shorts Cover-Heav) Realizing on the Advance-Wheat Lower-Corn and Oats Firmer-Coffee and Sugar Markets Closed.

MONDAY, May 29 .- COTTON .- Spot cottor advanced 10 points. Middling, 8.70c., against 13.20c. last year; New Orleans and Gulf, 8.05c., gainst 13.45c Delivered on contracts, 10,30 Southern spot markets were 1-160. to -16c. higher

The receipts were as follows: To day. Last week. 1904. 20,074 26,900 2,788 569 282 141 1,848 1,774 1,145 1,752 755 303 8,629 4,503 481 To-morrow. Last week. 1904. .8,250-8,750 6,912 443 .5,000-5,500 8,996 1,621 .6,000-7,500 4,606 4,170 ialveston . . . . New Orleans . Futures here advanced 23 to 26 points, but lost part, closing 17 to 18 points higher on the active months with the tone steady and the estimated sales \$50,000 bales. Prices as follows:

In Liverpool spot cotton advanced 21 points.
Middling, 4.79d., against 7.08d. last year. Sales, 8,000 bales; imports, 23,000. Futures advanced 18 to 19 points, but lost part, closing 9 to 11 higher.
Prices as follows: To-day, Saturday, Lost year, 4.57, 4.47, 5.75, 4.49, 6.66, 4.58, 4.48, 5.78, 6.74, 5.84, 4.48, 5.78 July August 4.58 4.48 5.09
September-October... 4.58 4.48 5.09
November-December... 4.58 4.48 5.09
November-December... 4.58 4.48 5.09
The meteoric advance in cotion was due largely to the action of the Liverpool market and the Japanese victory, which is taken to mean an early declaration of peace. The rather startling advance in Liverpool was attributable, however, largely to the manipulation of New Orleans operators, but partily, it seems, to buying by Philadelphia spot interests. Then the New Orleans operators, but partily, it seems, to buying by Philadelphia spot interests. Then the New Orleans operators are proposed in the seems of the seems

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May 27, May 28, Treek's 1905 1904 Changes 21,128,000 21,575,000 Dec. 1,303,000 4,283,000 3,740,000 Dec. 88,000 9152,000 955,000 Dec. 1,090,000 1,129,000 L046,000 Dec. 244,000

day.

METALS.—The trading was lifeless with prices generally steady, though anciter declined 5 points. In London tin was steady at £136 15s. for spot and

## Franklin Trust Company 140 Broadway, Manhattan 164-166 Montague St., Brooklyn N.Y. City Capital, Surpuss and Undivided Profits over . 52,700,000 GEORGE H. SOUTHARD, President.

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£136 for futures. Copper there advance closing at £84 17s. 6d. for spot and £65 Prices here as follows: Copper Lake, 1 lytic. 15c.; castings, 14.75c.; lead. 4.50c; it. 5.40æ5.5oc.; tin. 29.12½a@30.12½c. The pig fron certificates was dull and sten ly June. \$14.50æ514.75; October, November and February. \$15.

Naval Storess.—Spirit of turpenting mon to good strained rosin \$4.67½

PROVISIONS.—Lard was weak; prim \$7.80; refined Continent. \$7.45. South \$1.80; Pork was dull at \$13.25æ31s.75 for low. 4½c. Dressed hogs. 74æ53c. Creamery, firsts, 21½c. Eggs West 17c. Chicago, May 29.—Provisions on the large receipts of hogs. Sugar.—The sugar market was closed Chicago, May 29.—To day's prices we lows:

Open High Low. | Sept. 851 | 851 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 | 845 Toledo July Sept. Kansas City July

#### FINANCIAL NOTES.

R. E. L. Bunch, formerly general passenger agent of the Seaboard Air Line, has been appointed traffic manager of the Atlantic and North Carolina Railroad Company with headquarters at Goldsboro, N. C. Harde, Bonner & Co., consisting of Dudley S. Harde, Charles W. Bonner and Carlile Boyd, will begin a general stock and cotton business on June 1. stockholders were given the privilege.

The plan for consolidating the Mount Vernon-Woodberry Cotton Duck Company and the United States Cotton Duck Company into the Consolidated Cotton Duck Company has become operative by the consent of the holders of three-fourths of the income bonds of the first named company and of the stock of the second named.

The president of the United States Realty & Improvement Company in his annual report says that the income from fixed investments has increased during the past year and will continue to increase because of the income to be derived from the Hippodrome, Breslin, Trinity and Mercantile buildings.

A deposit of \$3,000,000 was made at the

A deposit of \$3,000,000 was made at the Sub-Treasury yesterday for transfer to San Francisco. It was believed that the gold would be shipped to Japan. DAILY TREASURY STATEMENT, Surplus. \$146,233 Def. 23,626,400 \$17,316,647. The receipts from customs to day were \$147,381; from Internal revenue, \$1,163,166; miscellaneous, \$402,678. National bank notes received for redemption, \$1,177,052. The cash statement of the United States Treas-....\$337,070,363

The weekly statement of averages of the banks of this city, Brooklyn, Jersey City and Hoboken which are not members of the New York Clearing House Association, but which clear through some of the members, is as follows:

May 27. May 20. Changes. L'ns, dis'ts, in vestments...\$121,883,800 \$121,815,800 Inc. \$569,000 Circulation... 2,113,100 2,091,200 Inc. 21,000 Net deposits... 139,248,700 137,709,100 Inc. 1,482,600

Deposits with C. H. agents \$13,975,100 \$14,754,700 Dec. \$779,600 With bank & Surplus..... \$774,825 def .\$18,925 Inc. \$793,850 SUB-TREASURY TRANSACTIONS.

BATURDAY. Loss to banks on day's transactions... \$639,000

BINCE PRIDAY LAST.

Paid by Sub-Treasury to banks... \$6,497,000

Paid by banks to Sub-Treasury... 6,923,000

Receipts of beeves for two days were 4.324 head, including 50 cars for export alive, 188 for slaughters, and 30 for the market; making, with the few cattle held over Saturday, 32 cars on sale, Steers were slow to 10c, lower; buils steady, but few cattle held over Saturday, 32 cars on sale, Steers were slow to 10c, lower; buils steady, but fair buils slow; thin cows firm, other sorts us-changed. Three cars of cattle were held over. Medium to a nime native steers sold at \$1.85639 per 100 lbs; bills at \$3.2563; cows at \$7634.30. Dressed beef at low at \$62912c, per lb, with general sales at \$1.260c; Liverpool and London cables unchanged. Exports to day none; to morrow \$10 beeves, 1.080 sheep and 3.500 quarters of beef.

Receipts of caives for two days were 6.147 head; including 271 for butchers and 5.876 for the market. The trade was brisk early in the day at anisadvance of 25 to 50c, but the market cased iff a little later and closed dull with 12st of the advance less. Common to choice veals sold at \$4.684.75. buttermilks at \$4.684.75. city dressed veals firm at 712 21012c, per lb; country dressed steady at 649c.

Receipts of sheep and lambs for two days were 7.672 head, including seven cars for export alive, 615 for slaughterers, and 7.75 for the market; making, with the stock held over Saturday, 2212 cars on sale. Sheep were quiet, but steady; prime handy yearlings firm; others slow and heavy coarse yearlings firm; others slow and heavy coarse yearlings firm; others slow and heavy coarse sold at \$3.5023.25 per 100 lbs; selected handy wethers at \$5.40; lambs at \$7.75 28.871; yearlings at \$5.5028.670; unshorn do. at \$8.5023.25. per 100; dressed yearlings at \$1.124 210. Receipts of hogs for two days were 12.887 head, including 410 for sale. Market steady, Good to prime State hogs sold at \$5.00286 per 100 lbs.